



# STUDENT FINANCE 2018/19

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student finance wales



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# SESSION CONTENTS

- How much do you know?
- The student finance package
- Additional support
- NHS funding
- Student loan repayment
- Application information
- Managing your money

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# HOW MUCH DO YOU KNOW?

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# HOW MUCH DO YOU KNOW?

Q

What is the current maximum tuition fee universities or colleges can charge new students in 2018/19?

A

£9,250

Q

How much of this is paid upfront before you go to uni or college?

A

£0





# THE STUDENT FINANCE PACKAGE 2018/19

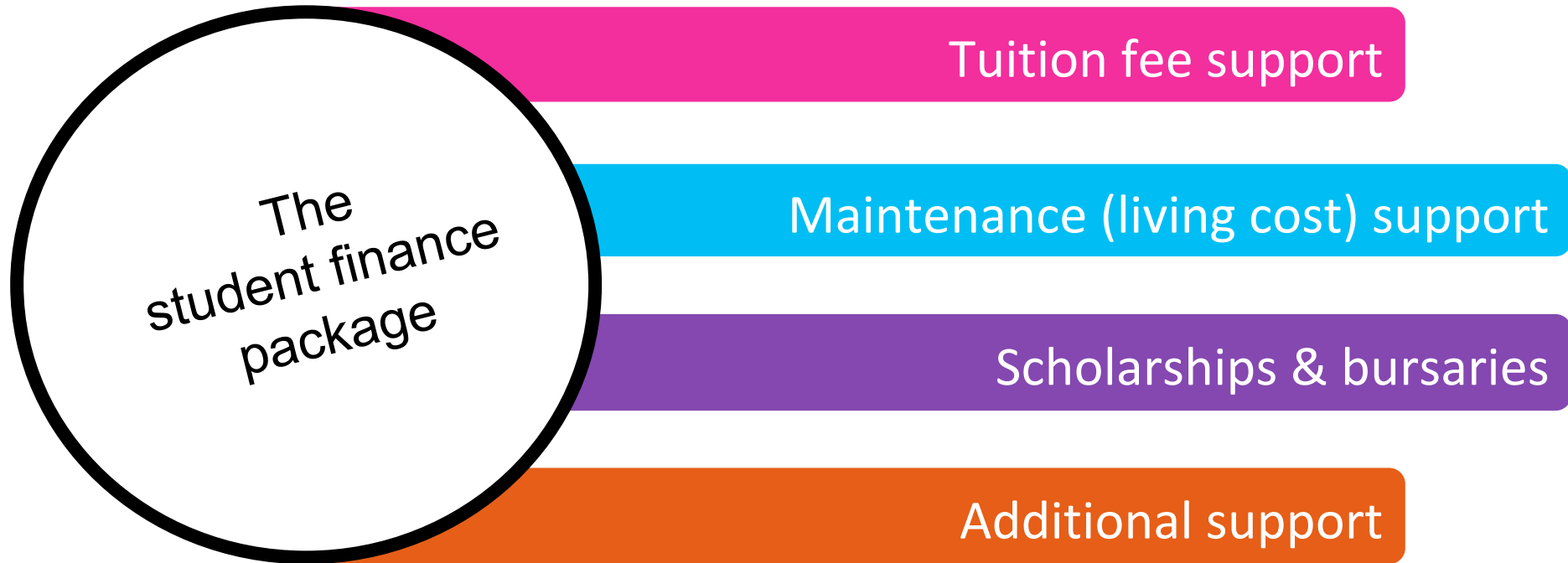
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# THE STUDENT FINANCE PACKAGE

SUPPORT AVAILABLE TO STUDENTS INCLUDES:



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# THE STUDENT FINANCE PACKAGE 2018/19

## TUITION FEES

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# TUITION FEES

## OVERVIEW

- The maximum tuition fee you can be charged in 2018/19 will be £9,000 in Wales, and £9,250 in the rest of the UK.
- The tuition fee will be decided by the university or college. They could charge different amounts for different courses.



# TUITION FEES

## TUITION FEE SUPPORT

- A Tuition Fee Loan will be available to cover the full cost of your tuition fees.
- **How much Tuition Fee Loan you can get doesn't depend on your household income.**
- We pay it directly to your university or college once you've registered – so you don't need to worry about it.
- Tuition Fee Loans have to be paid back, but only when you've left university or college and your income is over £21,000 a year. This is expected to change to £25,000 a year from April 2018\*.
- For the 2018/19 academic year, students at private universities or colleges can borrow up to £6,165 towards\*\* tuition costs, but only if the course has been approved for funding by the Welsh Government.

\*Changes to the repayment threshold are subject to approval by the National Assembly for Wales.

\*\*Students will have to self-fund any additional fee charged at a private university or college.



# THE STUDENT FINANCE PACKAGE 2018/19

## MAINTENANCE SUPPORT

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# SUPPORT FOR LIVING COSTS

- Support is available to help towards living costs you'll have while at university or college and all eligible students will receive the same amount of money to live off while studying.
- This will be the equivalent to the National Living Wage.
- Two types of support are available – **Maintenance Loan** and **Welsh Government Learning Grant**.
- The amount of loan available to you depends on where you live (e.g. with parents, in London etc) and study.
- Support for living costs are paid directly to your bank account each term.

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# MAINTENANCE SUPPORT

## WELSH GOVERNMENT LEARNING GRANT

- A minimum grant of £1,000 for all eligible students.
- Any additional grant will be based on your household income.
- Students from households with an income of up to £18,370 will be entitled to the maximum of £8,100\*.
- Students from households with an income of up to £59,200 will be entitled to a partial grant.

\*Based on them living away from home outside of London.



# MAINTENANCE SUPPORT

| Income                 | Living away from home, outside of London |        |               | Living with parents |        |               | Living away from home, studying in London |         |                |
|------------------------|--|--------|---------------|---------------------|--------|---------------|---|---------|----------------|
|                        | Grant                                    | Loan   | Total         | Grant               | Loan   | Total         | Grant                                     | Loan    | Total          |
| <b>£18,370</b> or less | £8,100                                   | £900   | <b>£9,000</b> | £6,885              | £765   | <b>£7,650</b> | £10,124                                   | £1,126  | <b>£11,250</b> |
| <b>£20,000</b>         | £7,817                                   | £1,183 |               | £6,651              | £999   |               | £9,760                                    | £1,490  |                |
| <b>£25,000</b>         | £6,947                                   | £2,053 |               | £5,930              | £1,720 |               | £8,643                                    | £2,607  |                |
| <b>£30,000</b>         | £6,078                                   | £2,922 |               | £5,209              | £2,441 |               | £7,526                                    | £3,724  |                |
| <b>£35,000</b>         | £5,208                                   | £3,792 |               | £4,488              | £3,162 |               | £6,408                                    | £4,842  |                |
| <b>£40,000</b>         | £4,339                                   | £4,661 |               | £3,767              | £3,883 |               | £5,291                                    | £5,959  |                |
| <b>£45,000</b>         | £3,469                                   | £5,531 |               | £3,047              | £4,603 |               | £4,174                                    | £7,076  |                |
| <b>£50,000</b>         | £2,600                                   | £6,400 |               | £2,326              | £5,324 |               | £3,056                                    | £8,194  |                |
| <b>£55,000</b>         | £1,730                                   | £7,270 |               | £1,605              | £6,045 |               | £1,939                                    | £9,311  |                |
| <b>£59,200</b> or over | £1,000                                   | £8,000 |               | £1,000              | £6,650 |               | £1,000                                    | £10,250 |                |

# SCHOLARSHIPS AND BURSARIES

Most universities offer additional support to students which could be worth thousands of pounds, so it's important to research what's available and when to apply.

## **Scholarships:**

- can be linked to academic results or an outstanding ability in sport, music etc...
- can be subject specific and are limited in numbers

## **Bursaries:**

- usually depend on personal circumstances and, often, your household income
- vary by university or college



**You should check university websites and ask at open days and UCAS conventions for information on scholarships and bursaries: what is available and how/when to apply.**



# ADDITIONAL SUPPORT

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# ADDITIONAL SUPPORT

## OVERVIEW

Extra money or support may be available if you:

- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty, or
- have children or adults who depend on you.

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# ADDITIONAL SUPPORT

## DISABLED STUDENTS' ALLOWANCES (DSAs)

- Help towards the additional costs that you may face as a result of your disability, including a long-term health condition, mental-health condition or specific learning difficulty.

### **DSAs support:**

- is available in addition to the standard student finance package,
- doesn't have to be repaid,
- is not affected by household income, and
- looks at the specific needs of the individual in relation to their disability and how it affects their studies.

# THE STUDENT FINANCE PACKAGE

## STUDENTS WITH DEPENDANTS

### Childcare Grant

Based on 85% of actual registered/approved childcare costs up to a maximum of:

**£161.50** per week for one child

more children

**£274.55** per week for two or

### Parents' Learning Allowance

Help with course-related costs for students with dependent children.

You can get between **£50** and **£1,557**.

### Adult Dependants' Grant

For students with a partner or another adult who is financially dependent on them (but not an adult child). You can get up to **£2,732**.



**Dependants' Grants depend on your household income. Universities may offer additional support to students with childcare/caring responsibilities.**



# PART TIME

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# WELSH PART-TIME SUPPORT PACKAGE – TUITION FEES

- If you start a part-time course on or after 1 August 2018 at a university or college in **Wales**, you can get a Tuition Fee Loan of up to **£2,625**, whether you're at publicly-funded or privately-funded university or college.
- If you start a part-time course on or after 1 August 2018 at a publicly-funded university/college **elsewhere in the UK**, you can get a Tuition Fee Loan of up to **£6,935**.
- Or if you're attending a private university/college **elsewhere in the UK**, you can get a Tuition Fee Loan of up to **£4,625** (but you'll have to pay any fees over this themselves).



## WELSH PART-TIME SUPPORT PACKAGE – LIVING COSTS

- If you start a part-time course on or after 1 August 2018, you can apply for loans and grants of up to **£4,987.50**.
- If appropriate, you can also get part-time Dependants' Grants and part-time DSAs, depending on your intensity of study.
- EU students can only get a Tuition Fee Loan. They can't get any help with living costs, Dependants' Grants or DSAs.



# NHS FUNDING

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# NHS COURSES

## FUNDING

### Eligible courses

Students must be accepted for an NHS-funded place on a full or part-time course [in Wales](#) which leads to professional registration as a:

- doctor or dentist (they will be eligible for an NHS bursary after the fourth year of their course)
- chiropodist (including podiatrist), dietitian, occupational therapist, physiotherapist, radiographer, healthcare scientist, paramedic, speech and language therapist
- dental hygienist or dental therapist
- nurse or midwife

# OTHER COURSES

## NHS COURSES

### NHS support

- Students studying on eligible courses [who agree to work in Wales for two years after they graduate](#) may be able to get a bursary from the NHS. A bursary is a yearly payment to help with living costs and tuition fees. It's paid each month and doesn't have to be paid back.
- More detailed information is available at <http://www.nwsspstudentfinance.wales.nhs.uk/home>
- Full-time students on NHS degrees can also apply for a fixed grant of £1,000 per year.

### SFW support

- Full-time NHS students can also apply to Student Finance Wales for a reduced rate Maintenance Loan which does not depend on income.

# OTHER COURSES

## NHS COURSES AT UNIVERSITIES IN ENGLAND, SCOTLAND AND NORTHERN IRELAND

- If you're studying nursing, midwifery or any other allied health profession course at a university or college in England, Scotland or Northern Ireland from 2017/18, you won't be able to apply for funding from the NHS.
- You'll be able to apply to Student Finance Wales for help with your living costs and tuition fees in the same way as students on other courses.

### Exceptions:

If you're studying medicine, dentistry (from the 4<sup>th</sup> year of an undergraduate course and graduate entry) dental therapy, dental hygiene or to be a paramedic, you may still be able to get an NHS bursary if you're studying in England, Scotland or Northern Ireland.



# STUDENT LOAN REPAYMENT

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# STUDENT LOAN REPAYMENT

THE FIGURES – April 2018

| Income each year before tax | Monthly salary | Approximate monthly repayment |
|-----------------------------|----------------|-------------------------------|
| £25,000                     | £2,083         | £0                            |
| £27,000                     | £2,250         | £15                           |
| £30,000                     | £2,500         | £38                           |
| £32,500                     | £2,708         | £57                           |
| £35,000                     | £2,916         | £75                           |
| £40,000                     | £3,333         | £113                          |



Any outstanding loan balance will be cancelled 30 years after entering repayment.

# STUDENT LOAN REPAYMENT

## OVERVIEW

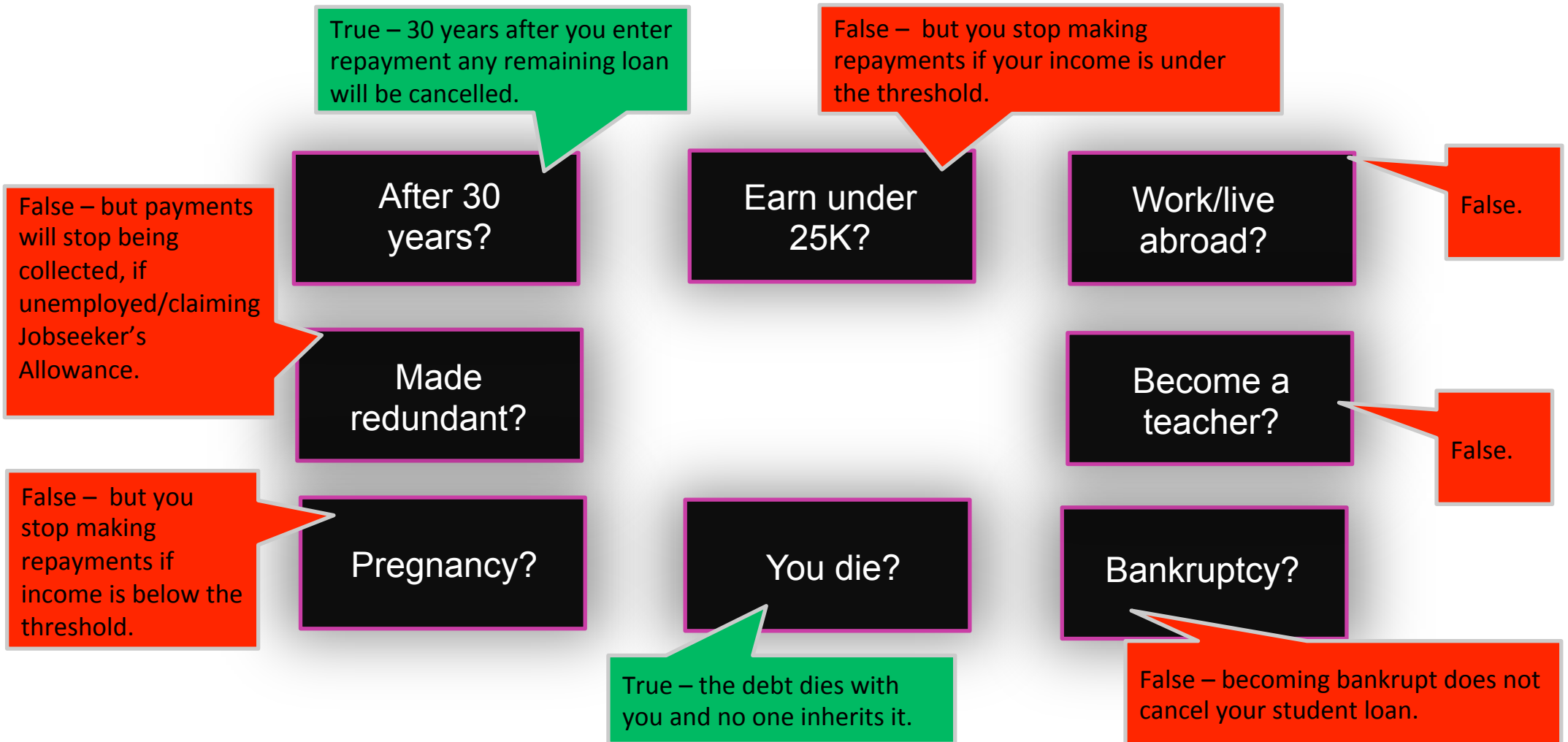
- You won't make repayments until your income is over **£21,000 a year**, before tax. This is expected to change to **£25,000** a year from April 2018.
- Full-time students will be due to start repaying in the April after graduating/leaving your course.
- You'll repay 9% of your income over £21,000 (or £25,000 from April 2018) and if you're employed your employer will make deductions from your pay through the HMRC tax system.
- You may get a partial cancellation of your Maintenance Loan of up to **£1,500** when you start repaying.
- If your income falls to £21,000 (or £25,000 from April 2018) or below your repayments will stop.

Changes to the repayment threshold are subject to approval by the National Assembly for Wales.



# STUDENT LOAN REPAYMENT

**TRUE or FALSE** – You do not need to repay your loan...



# STUDENT LOAN REPAYMENTS

Interest on your loan will depend on your income and circumstances.



During study until entering repayment



Interest rate:  
Retail Price Index plus 3%



Income:  
Under £25,000



Interest rate:  
RPI Only



Income:  
£25,000 to £45,000



Interest rate:  
RPI plus **up to** 3%



Income:  
Over £45,000



Interest rate:  
RPI plus 3%

RPI is a measure of inflation. It measures changes to the cost of living in the UK.



# APPLICATION INFORMATION

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# APPLICATION - HOW MUCH DO YOU KNOW?

Q

How should you apply for student finance?

A

Through your local authority

B

Online – Gov.uk

C

Online –  
[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

# HOW DO I APPLY?

- When the time comes, apply online at **[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)**
- You don't need a confirmed place at university or college to apply.
- You can change your details online before starting your course.
- If you share information from your application, this helps with scholarships and bursaries.



# APPLICATION INFORMATION

## COMPLETING AN APPLICATION

Before starting an application, you should have the following to hand:

- passport – so SFW can check your identity using valid UK passport details
- university and course details
- bank account details and National Insurance number
- your parents' or partner's email address

Once you've submitted your online application:

- print, sign and send us your online declaration form
- send any evidence you've been asked for

# APPLICATION INFORMATION

## WWW.STUDENTFINANCEWALES.CO.UK

### Welcome Ben

My Account > Student finance > Higher education

#### Higher education - full time or part time?

For students who'll be studying for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

##### Full Time

For students who'll be studying full time for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

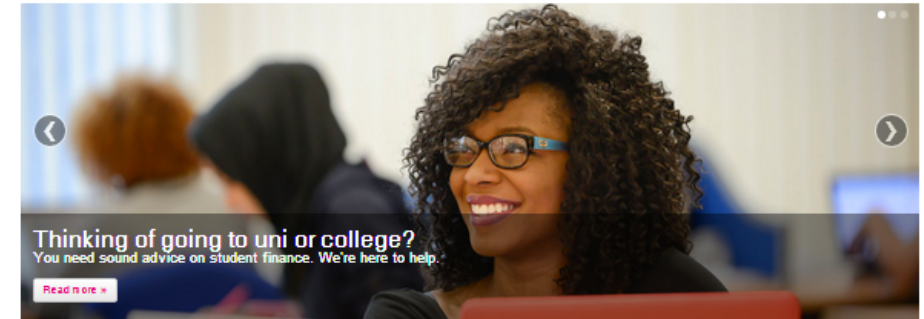
##### Part Time

For students who'll be studying part time for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

Start again?

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- New students
- Continuing students
- Part-time students
- Parents & partners
- EU students
- Loan repayment



**Student Finance Wales bilingual website**

We've created a site that allows you to browse in both English and Welsh. You can change the language at any time whilst browsing.

Search

**Sound advice on... Student Finance Wales**

Wondering what loans and grants you might be able to get from Student Finance Wales? We've put together a video to provide a quick and easy explanation.

#### Welcome to the new Student Finance Wales website



Welcome. We are pleased to announce the launch of our new Student Finance Wales website. We hope you like the fresh new look and find it informative and easy to use.



##### Online declaration

If you applied online, you must sign and return the online declaration we sent you. You won't be paid any grants or loans until we've received your signed declaration and you've registered at university or



##### Social media

Got a question about student finance? Check out our Facebook and Twitter pages. Like/follow us to be kept up-to-date with all the latest news and information about student finance in Wales.

Quick links Latest news

- 2014/15 - what student finance is available for new full-time students?
- 2014/15 - what student finance is available for continuing full-time students?
- How much does university or college cost?
- How and when to apply - new full-time students
- How and when to apply - continuing full-time students

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# SOCIAL MEDIA

## FOR THE LATEST SFW NEWS



/SFWales



/SF\_Wales



/SFWFILM

cynghor doeth am  
**GYLLID I FYFYRWYR**  
sound advice on  
**STUDENT FINANCE**

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Tweets **5,184** Following **58** Followers **3,336** Likes **5** [Follow](#)

**STUDENT FINANCE SFW**  
@SF\_Wales

We pay grants, student loans & bursaries on behalf of Welsh Government Rydym yn talu grantiau, benthyciadau myfyrwyr & bwrsariaethau ar ran Llywodraeth Cymru

Wales  
[studentfinancewales.co.uk](http://studentfinancewales.co.uk)  
Joined August 2010  
261 Photos and videos

**Tweets Tweets & replies Media**

**STUDENT FINANCE SFW** @SF\_Wales · 59m  
Estranged from your parents? You may be eligible for additional [#studentfinance](#). Learn more

**Ask SFW about student finance if you're estranged ...**  
Find out what student finance you can get if you're estranged from your parents, aren't able to contact them or have been in care.  
[youtube.com](http://youtube.com)

**STUDENT FINANCE SFW** @SF\_Wales · 1h  
Wedi ymddieithrio o'ch rhieni? Efallai y byddwch yn gymwys am [#gyllidifyfyrwyr](#) atodol. Dysgu mwy

**Holl CMC am... gyllid i fyfyrwyr os ydych wedi y...**  
Dysgwch pa gyllid i fyfyrwyr y gallwch ei gael os ydych wedi ymddieithrio oddi wrth eich rhieni, nid ydynt yn gallu cysylltu â nhw neu wedi bod mewn gofal.  
[youtube.com](http://youtube.com)

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# A PARENT'S GUIDE TO STUDENT FINANCE

Encourage your parents to watch our new film series, which tells them everything they need to know about supporting your application.



[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

They can watch it at [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

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# MANAGING YOUR MONEY

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# HOW MUCH? – ACCOMMODATION

Q

What's the average weekly cost of student accommodation?

A

£112.85 per week\*

?

Lowest

£87 pw

?

Highest

£137 pw



\*Approximate figures from The Telegraph based on 20 universities across the UK.

# OTHER COSTS?



# MANAGING YOUR MONEY

## CONSIDER THE COSTS

Before starting in higher education, it's important to think about the costs you're likely to face and how to manage your money.

Remember, you'll receive your maintenance support payments each term and you will need to budget for things such as:

- books and other study materials
- accommodation, food and drink
- sports, leisure and social activities

There will also be other costs you may not have thought of yet such as insurance or a TV licence.





# WHAT NEXT?

- **Research**
  - [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)
  - guides and quick guides
- **Apply**
  - online
  - on time
- **Payment**
  - loans and grants paid into bank account shortly after starting course
  - fees paid directly to your university
- **Repayment**
  - start paying back your loans when you have left university and income is over £21,000. This is expected to change to £25,000 in April 2018.



# QUESTIONS?

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